

# Where To Save For Different Goals

## Short-Term Goals

### Up to 5 years

**Investment Style:** Conservative *(Loss of principal not an option.)*

#### Emergency Fund

- Savings accounts
- Penalty-free Certificates of Deposit (CDs)
- High-yield savings accounts

#### Cash Needs

##### Easy Access

- High-yield savings accounts
- Purchased Money Markets

##### Limited Time Access

- Certificates of Deposit (CDs)
- Treasury Bills
- Government Bonds



#### Keep In Mind

Use these to keep values stable instead of subject to market swings while earning some interest.

## Medium-Term Goals

### 5 to 10 years

**Investment Style:** Moderate *(Accept some risk for higher return.)*

#### Where to save:

- Taxable brokerage accounts
- Employee Stock Purchase Plans
- Equity Compensation Plans



#### Keep In Mind

These typically earn a higher rate of return compared to savings accounts with flexible access to funds.

## Long-Term Goals

### 10+ years

**Investment Style:** Aggressive *(Risk is probably worth taking.)*

#### Where to save:

- Roth IRAs
- Traditional IRAs
- Health Savings Accounts (HSAs)
- 401(k)s – Roth & Pre-Tax
- Education Savings Accounts
- Taxable Brokerage Accounts
- Real Estate
- Real Assets
- Alternative Investments
- Speculative investments



#### Keep In Mind

Time helps you build long-term compound interest in a tax-efficient account.

Roth IRAs and Health Savings Accounts (HSAs) can be used for multiple-term goals. However, consider using these accounts for long-term goals to take advantage of tax efficiencies like tax-free compound interest.